Pennsylvania

Company Tracking Number: US -ASUMP - 02

TOI: LTC01 Long Term Care - Assumption Agreement Sub-TOI: LTC01.000 Long Term Care - Assumption

Agreement

Product Name: Assumption Agreement - United Security

Project Name/Number: Assumption Agreement - United Security/Assumption Agreement - United Security - 02

## Filing at a Glance

Company: United Security Assurance Company of Pennsylvania

Product Name: Assumption Agreement - United SERFF Tr Num: FNBL-126725042 State: Arkansas

Security

TOI: LTC01 Long Term Care - Assumption SERFF Status: Closed-Filed State Tr Num: 46237

Agreement

Sub-TOI: LTC01.000 Long Term Care - Co Tr Num: US -ASUMP - 02 State Status: Closed

Assumption Agreement

Filing Type: Form Reviewer(s): Marie Bennett, Harris

Shearer

Implementation Date:

Author: Fred Santiago Disposition Date: 08/04/2010 Date Submitted: 07/19/2010 Disposition Status: Filed

Implementation Date Requested: On Approval

State Filing Description:

## **General Information**

Project Name: Assumption Agreement - United Security Status of Filing in Domicile: Not Filed

Project Number: Assumption Agreement - United Security - 02

Date Approved in Domicile:

Description Models:

Description Models:

Requested Filing Mode:

Explanation for Combination/Other:

Submission Type: New Submission

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Overall Rate Impact: Group Market Type:

Filing Status Changed: 08/04/2010 Explanation for Other Group Market Type:

State Status Changed: 08/04/2010

Deemer Date: Created By: Fred Santiago

Submitted By: Fred Santiago Corresponding Filing Tracking Number:

Filing Description:

On behalf of United Security Assurance Company of Pennsylvania (United Security), we are submitting for approval this Assumption Certificate. United Security is assuming individual long term and home health care insurance policies from National States Insurance Company (National States) pursuant to an assumption reinsurance agreement between United Security and National States. The Assumption Certificate will notify the policyholders of the assumption.

Pennsylvania

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United Security is a Pennsylvania domestic insurer and National States is a Missouri domestic insurer. Because neither company is domiciled in Arkansas, the assumption agreement was not required to be filed for approval.

Enclosed is the Authorization Letter for Funk & Bolton, P. A. to make this filing on behalf of United Security.

## **Company and Contact**

#### **Filing Contact Information**

Fred Santiago, Paralegal fsantiago@fblaw.com
36 South Charles Street 410-659-4976 [Phone]

Baltimore, MD 21201

#### **Filing Company Information**

(This filing was made by a third party - funkandboltonpa)

United Security Assurance Company of CoCode: 42129 State of Domicile: Pennsylvania

Pennsylvania

36 South Charles Street Group Code: 55621 Company Type:
Baltimore, MD 21201 Group Name: State ID Number:

(410) 659-4976 ext. [Phone] FEIN Number: 23-2227246

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# **Filing Fees**

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No

Fee Explanation: One form, note Pennsylvania is retalitory only

Per Company: No

COMPANY AMOUNT DATE PROCESSED TRANSACTION #

United Security Assurance Company of \$50.00 07/19/2010 38125465

Pennsylvania

 SERFF Tracking Number:
 FNBL-126725042
 State:
 Arkansas

 Filing Company:
 United Security Assurance Company of
 State Tracking Number:
 46237

Pennsylvania

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Agreement

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## **Correspondence Summary**

#### **Dispositions**

Status Created By Created On Date Submitted

Filed Marie Bennett 08/04/2010 08/04/2010

**Amendments** 

 Schedule
 Schedule Item Name
 Created By
 Created On
 Date Submitted

 Form
 CERTIFICATE OF ASSUMPTION
 Fred Santiago
 07/19/2010
 07/19/2010

 SERFF Tracking Number:
 FNBL-126725042
 State:
 Arkansas

 Filing Company:
 United Security Assurance Company of
 State Tracking Number:
 46237

Pennsylvania

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# **Disposition**

Disposition Date: 08/04/2010

Implementation Date:

Status: Filed Comment:

Rate data does NOT apply to filing.

Pennsylvania

Company Tracking Number: US -ASUMP - 02

TOI: LTC01 Long Term Care - Assumption Agreement Sub-TOI: LTC01.000 Long Term Care - Assumption

Agreement

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Project Name/Number: Assumption Agreement - United Security/Assumption Agreement - United Security - 02

Schedule	Schedule Item	Schedule Item Status Public Access
Supporting Document	Flesch Certification	Yes
Supporting Document	Filing Authorization	Yes
Form (revised)	CERTIFICATE OF ASSUMPTION	Yes
Form	CERTIFICATE OF ASSUMPTION	Yes

 SERFF Tracking Number:
 FNBL-126725042
 State:
 Arkansas

 Filing Company:
 United Security Assurance Company of
 State Tracking Number:
 46237

Pennsylvania

Company Tracking Number: US -ASUMP - 02

TOI: LTC01 Long Term Care - Assumption Agreement Sub-TOI: LTC01.000 Long Term Care - Assumption

Agreement

Product Name: Assumption Agreement - United Security

Project Name/Number: Assumption Agreement - United Security/Assumption Agreement - United Security - 02

**Amendment Letter** 

Submitted Date: 07/19/2010

Comments:

The incorrect version of the form was accidentally submitted.

**Changed Items:** 

Form Schedule Item Changes:

Form Schedule Item Changes:

Form	Form	Form	Action	Form	Previous	Replaced	Readability	Attachments
Number	Type	Name		Action	Filing #	Form #	Score	
				Other				
AssumpCe	rt(Certificate	CERTIFICA	Initial					FINAL DOCS-
NatStates)		TE OF						#132247-v2-
		ASSUMPTI						USAPStan
		ON						dard_Assump
								tion_Cert_for_
								National_Stat
								espdf

Pennsylvania

Company Tracking Number: US -ASUMP - 02

TOI: LTC01 Long Term Care - Assumption Agreement Sub-TOI: LTC01.000 Long Term Care - Assumption

Agreement

Product Name: Assumption Agreement - United Security

Project Name/Number: Assumption Agreement - United Security/Assumption Agreement - United Security - 02

#### Form Schedule

Lead Form Number: AssumpCert(NatStates)

Schedule Form Form Type Form Name **Action Action Specific** Readability Attachment Item Number **Data Status** AssumpCerCertificate CERTIFICATE OF Initial FINAL DOCSt(NatStates **ASSUMPTION** #132247-v2-USAP Stan ) dard\_Assump tion\_Cert\_for\_ National\_Stat es\_.pdf

## United Security Assurance Company of Pennsylvania Home Office: 673 East Cherry Lane, Souderton, Pennsylvania, 18964

#### CERTIFICATE OF ASSUMPTION

United Security Assurance Company of Pennsylvania (United Security) and National States Insurance Company (National States) have entered into an agreement by which United Security has agreed to assume all obligations and liabilities under your [long term/home health] care insurance policy issued by National States. Effective as of [September 1, 2010], the liabilities and obligations of National States under your policy will directly become those of United Security. National States will be released from its obligations under the policy and United Security will become your insurer as of [September 1, 2010]. The terms and conditions of your policy will not change as a result of the assumption of your policy by United Security.

If you have any questions regarding this Certificate of Assumption, you may direct your questions to United Security or its insurance administrator at 1-877-782-4663.

This Certificate of Assumption forms a part of, and is to be attached to, your policy.

IN WITNESS WHEREOF, UNITED SECURITY ASSURANCE COMPANY OF PENNSYLVANIA has caused this Certificate of Assumption to be executed this [1st day of September, 2010].

\_\_\_\_

President
United Security Assurance Company of Pennsylvania
673 East Cherry Lane
Souderton, Pennsylvania, 18964

Pennsylvania

Company Tracking Number: US -ASUMP - 02

TOI: LTC01 Long Term Care - Assumption Agreement Sub-TOI: LTC01.000 Long Term Care - Assumption

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## **Supporting Document Schedules**

Item Status: Status

Date:

Bypassed - Item: Flesch Certification

Bypass Reason: The Flesch Readability Certification requirement is not applicable because the Assumption

Certificate is not a policy form subject to the requirement of Arkansas Statute 23-80-206. The policy form is not changing; the Assumption Certificate merely notifies the insured that the policy was assumed by United Security. In addition, Rule and Regulation 49 and A.C.A. § 23-79-138 are not applicable because the Assumption Certificate merely notifies the insured that the policy

was assumed by United Security.

**Comments:** 

Item Status: Status

Date:

Satisfied - Item: Filing Authorization

Comments: Attachment:

Filing Authorization July, 2009.pdf



# United Security Assurance Company of Pennsylvania Colonial American Life Insurance Company

673 Cherry Lane • P. O. Box 64477 • Souderton, Pennsylvania 18964 215-723-3044 • 1-800-872-3044 • FAX 215-723-8036

July, 2009

To all Insurance Departments

Re: Filing Authorization

To whom it may concern:

This Authorization is valid until revoked by the Company. This document acknowledges that Funk & Bolton, P. A. has been retained and is hereby authorized to represent United Security Assurance Company of Pennsylvania (the "Company") for the purpose of filing and securing approval for policy forms and related items.

This authorization includes necessary correspondence and negotiations with insurance departments, drafting modifications to policy forms, and preparing the forms for submission on behalf of the Company.

This Authorization is valid until revoked by the Company.

William J. Neugroschel

William I V Jergessch

Chief Executive Officer

United Security Assurance Company of Pennsylvania

7111

Date

Pennsylvania

Company Tracking Number: US -ASUMP - 02

TOI: LTC01 Long Term Care - Assumption Agreement Sub-TOI: LTC01.000 Long Term Care - Assumption

Agreement

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## **Superseded Schedule Items**

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date: Schedule Schedule Item Name Replacement Attached Document(s)

Creation Date

07/16/2010 Form CERTIFICATE OF ASSUMPTION 07/19/2010 DOCS-#131805-v1-

United\_Security\_National\_St ates\_\_Assumption\_Certificate

.pdf (Superceded)

## United Security Assurance Company of Pennsylvania Home Office: 673 East Cherry Lane, Souderton, Pennsylvania, 18964

#### CERTIFICATE OF ASSUMPTION

United Security Assurance Company of Pennsylvania (United Security) and National States Insurance Company (National States) have entered into an agreement by which United Security has agreed to assume all obligations and liabilities under your [long term/home health] care insurance policy issued by National States. Effective as of [July 25, 2010], the liabilities and obligations of National States under your policy will directly become those of United Security. National States will be released from its obligations under the policy and United Security will become your insurer as of [July 25, 2010]. The terms and conditions of your policy will not change as a result of the assumption of your policy by United Security.

If you have any questions regarding this Certificate of Assumption, you may direct your questions to United Security at 1-800-872-3044.

This Certificate of Assumption forms a part of, and is to be attached to, your policy.

IN WITNESS WHEREOF, UNITED SECURITY ASSURANCE COMPANY OF PENNSYLVANIA has caused this Certificate of Assumption to be executed this [25<sup>th</sup> day of July, 2010].

Procident

President United Security Assurance Company of Pennsylvania 673 East Cherry Lane Souderton, Pennsylvania, 18964